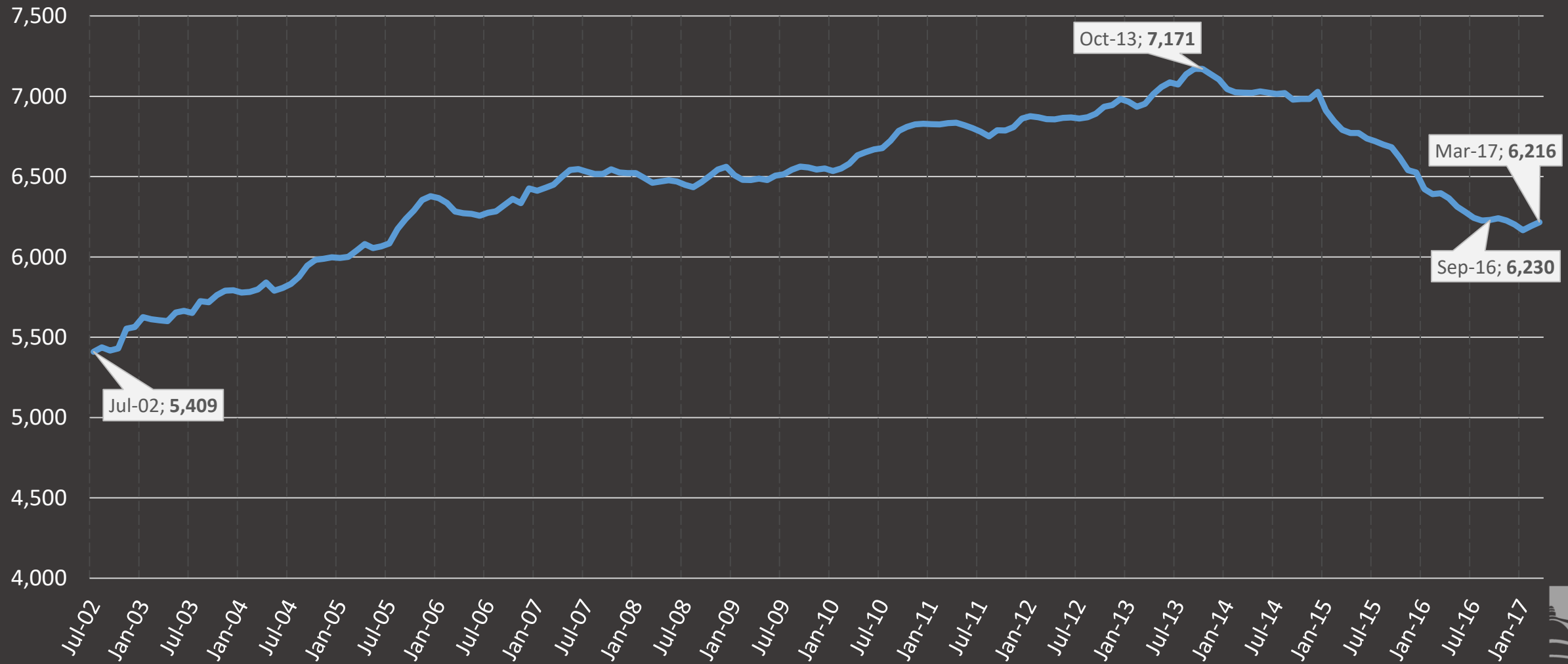


# Average Daily Inmate Population



# Overview of Prison Bonding

Prison Development Commission

Presentation by the

Office of Legislative Research and General Counsel

April 14, 2017

# Statutory Requirements (2015 H.B. 454)

H.B. 454

## Enrolled Copy

1794 (b) all related engineering, architectural, and legal fees.  
1795 (5) (a) The division may enter into agreements related to the prison project before the  
1796 receipt of proceeds of bonds issued under this section.  
1797 (b) The division shall make those expenditures from unexpended and unencumbered  
1798 building funds already appropriated to the Prison Project Fund.  
1799 (c) The division shall reimburse the Prison Project Fund upon receipt of the proceeds  
1800 of bonds issued under this chapter.  
1801 (d) The state intends to use proceeds of tax-exempt bonds to reimburse itself for  
1802 expenditures for costs of the prison project.  
1803 (6) Before issuing bonds authorized under this section, the commission shall request  
1804 and consider a recommendation from the Prison Development Commission, created in Section  
1805 63C-16-201, regarding the timing and amount of the issuance.  
1806 Section 7. Section 63C-15-102 is amended to read:  
1807 **63C-15-102. Definitions.**  
1808 As used in this chapter:  
1809 (1) "Commission" means the Prison Relocation Commission, created in Section  
1810 63C-15-201.  
1811 (2) "Department" means the Department of Corrections, created in Section 64-13-2.  
1812 (3) "Division" means the Division of Facilities Construction and Management, created  
1813 in Section 63A-5-201.  
1814 (4) "Justice commission" means the State Commission on Criminal and Juvenile  
1815 Justice, created in Section 63M-7-201.  
1816 (5) "New prison facilities" means correctional facilities to be constructed to replace the  
1817 state prison.  
1818 [(5)] (6) "State prison" means the prison that the state operates in [Salt Lake County]  
1819 Draper.  
1820 Section 8. Section 63C-15-201 is amended to read:  
1821 **63C-15-201. Commission created -- Membership -- Cochairs -- Removal --**

(6) Before issuing bonds authorized under this section, the commission shall request and consider a recommendation from the Prison Development Commission, created in Section 63C-16-201, regarding the timing and amount of the issuance.



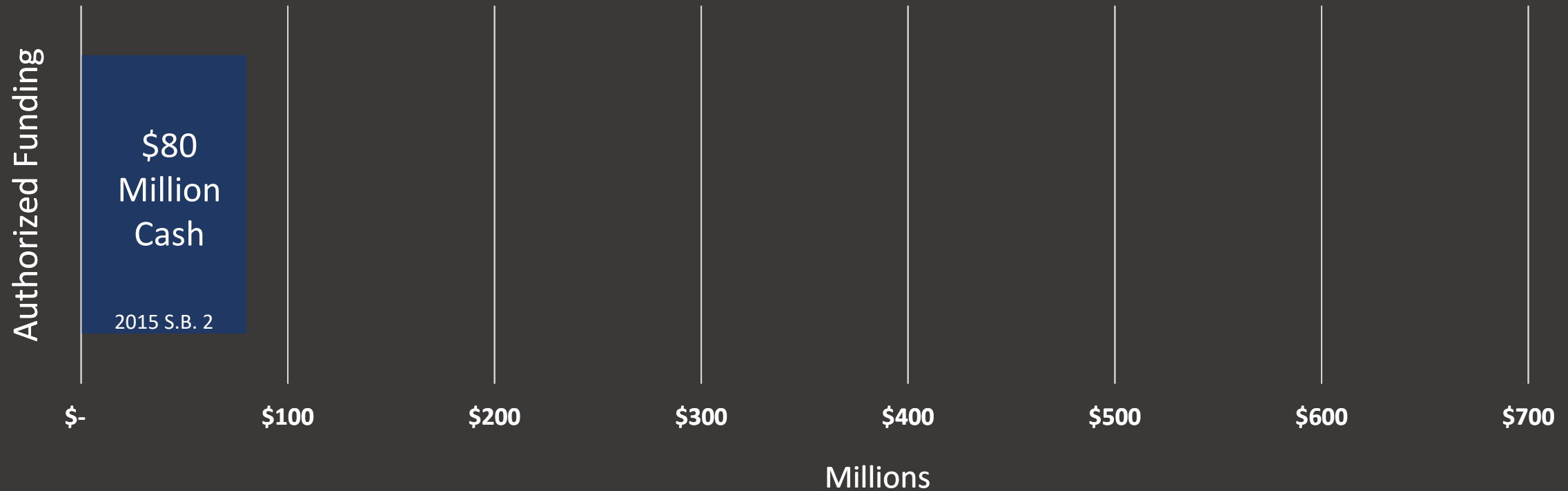








# Funding Bills





# Funding Bills

Authorized Funding

\$80  
Million  
Cash

2015 S.B. 2

\$-

\$100

\$200

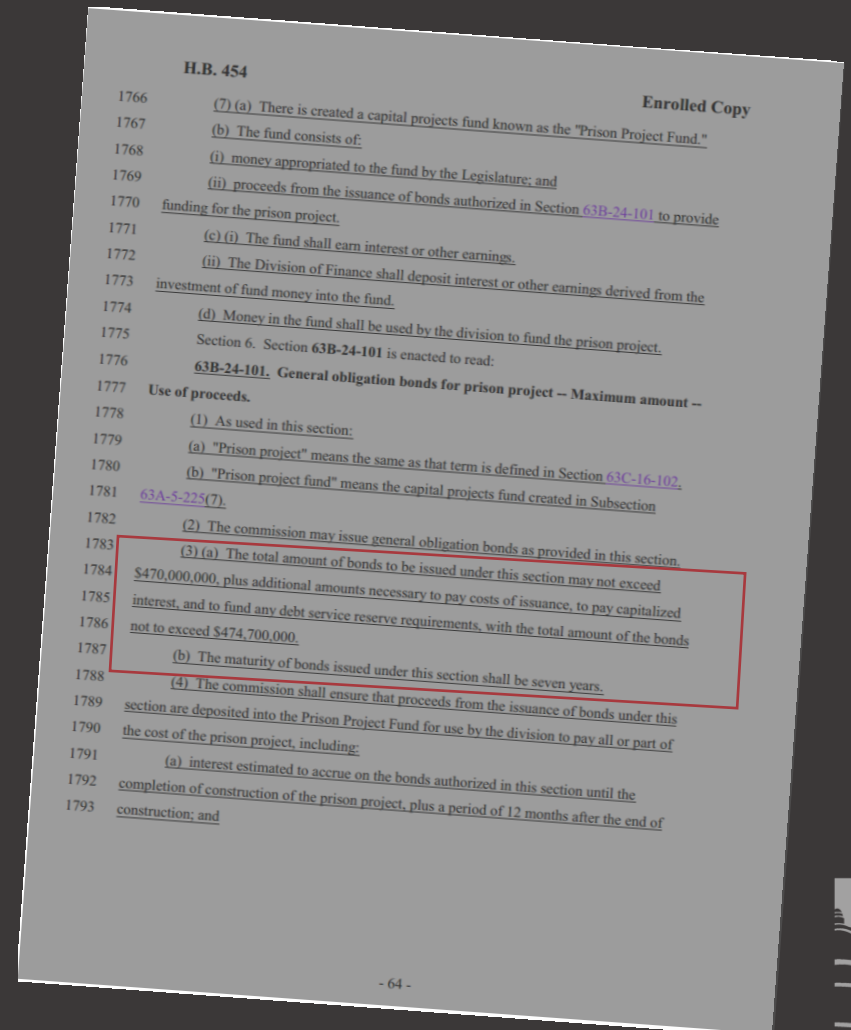
\$300

\$400

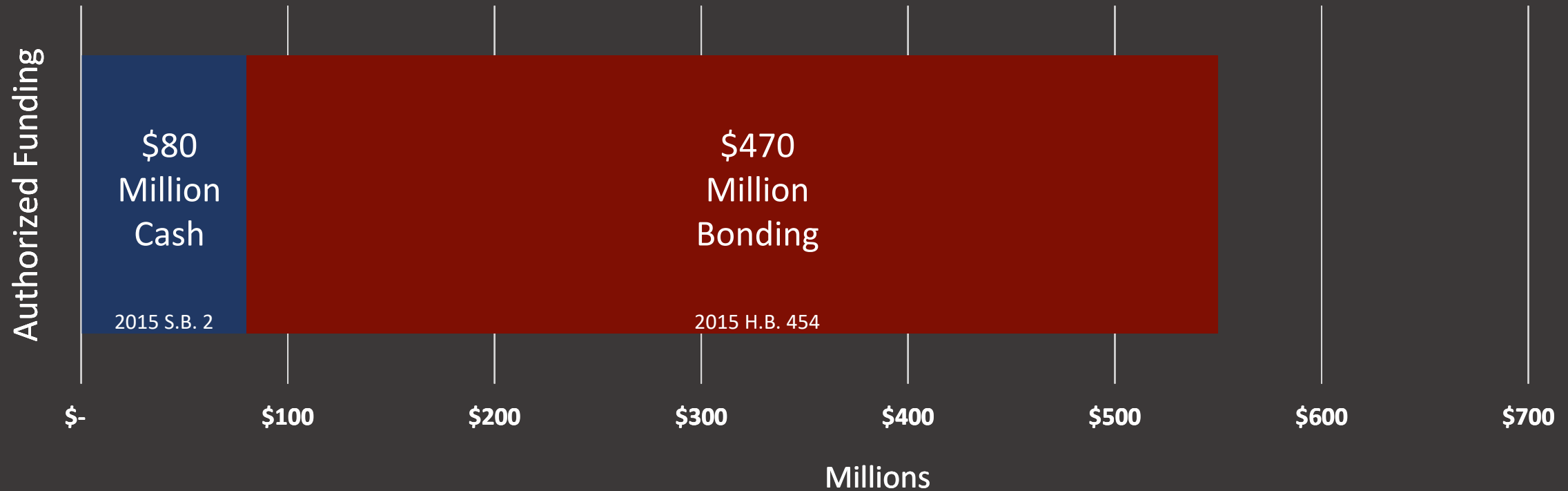
Millions

(3) (a) The total amount of bonds to be issued under this section may not exceed \$470,000,000, plus additional amounts necessary to pay costs of issuance, to pay capitalized interest, and to fund any debt service reserve requirements, with the total amount of the bonds not to exceed \$474,700,000.

(b) The maturity of bonds issued under this section shall be seven years.

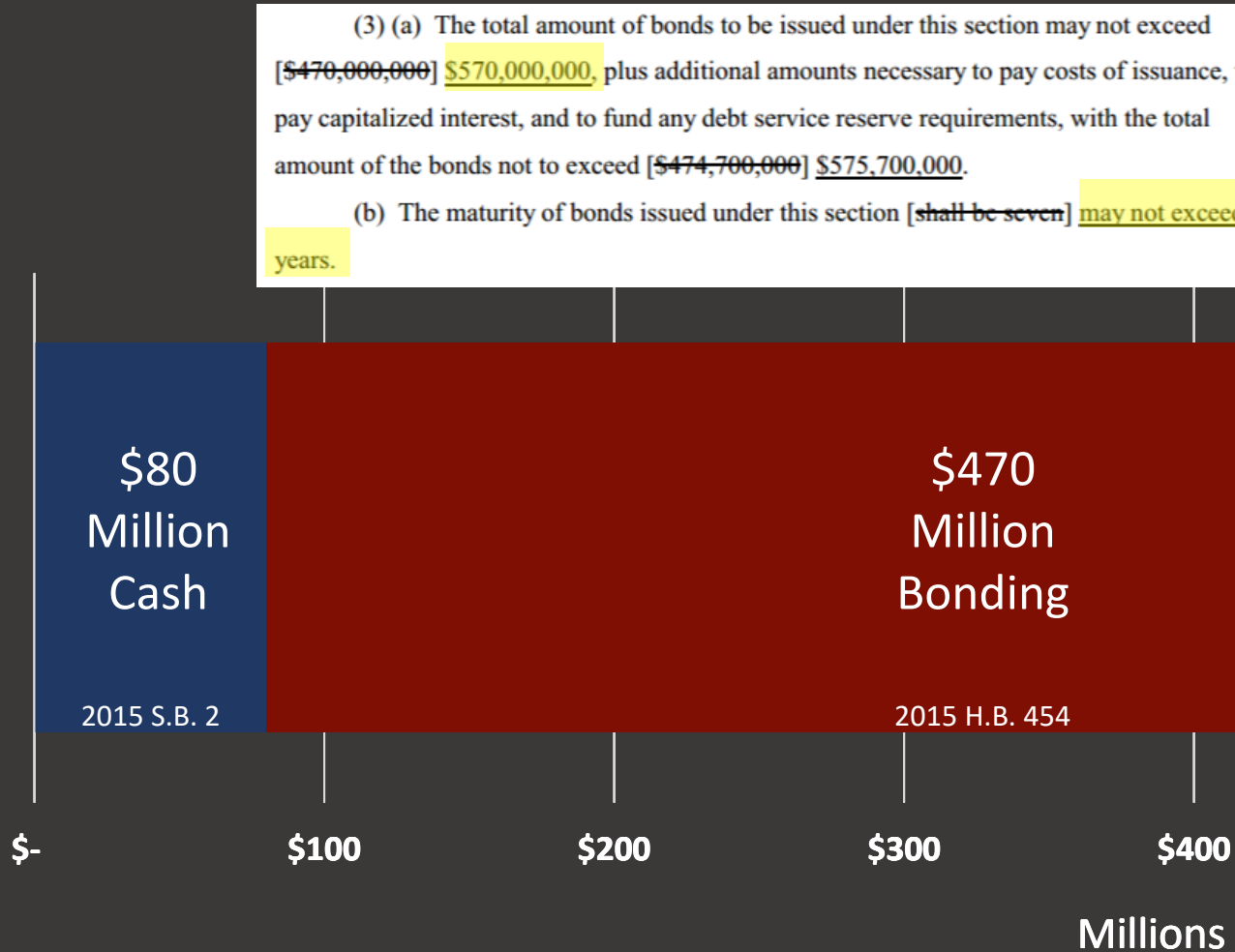


# Funding Bills



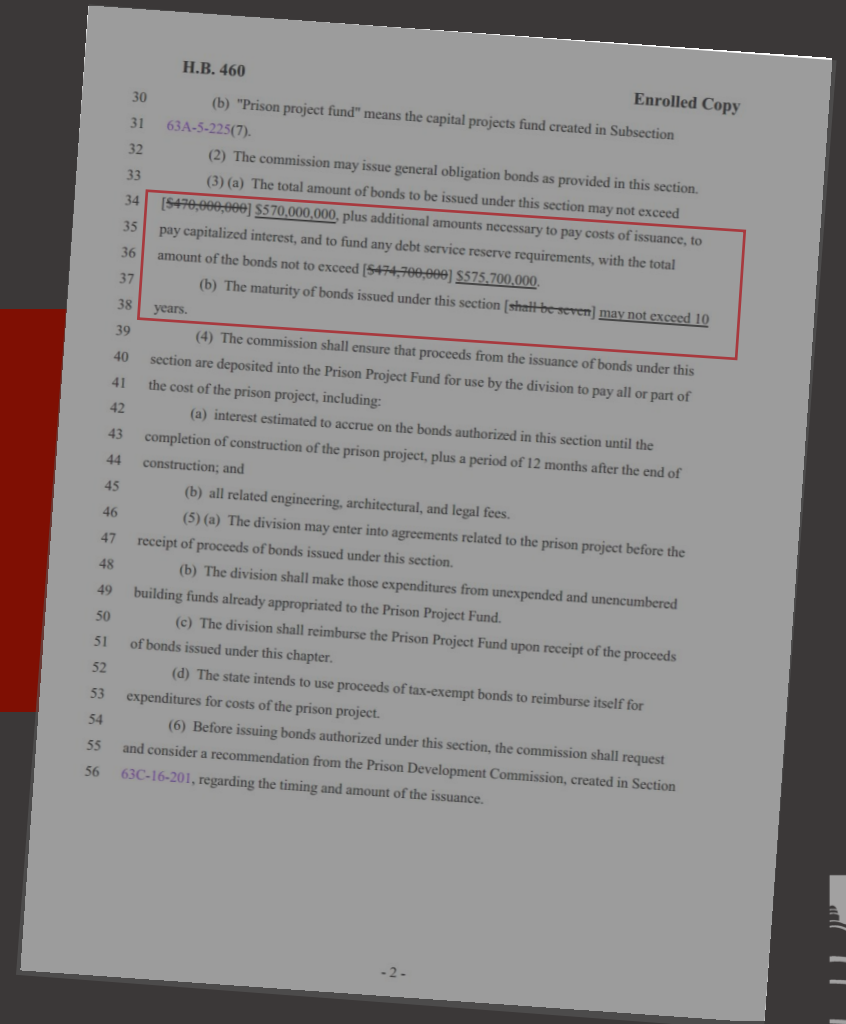
# Funding Bills

Authorized Funding

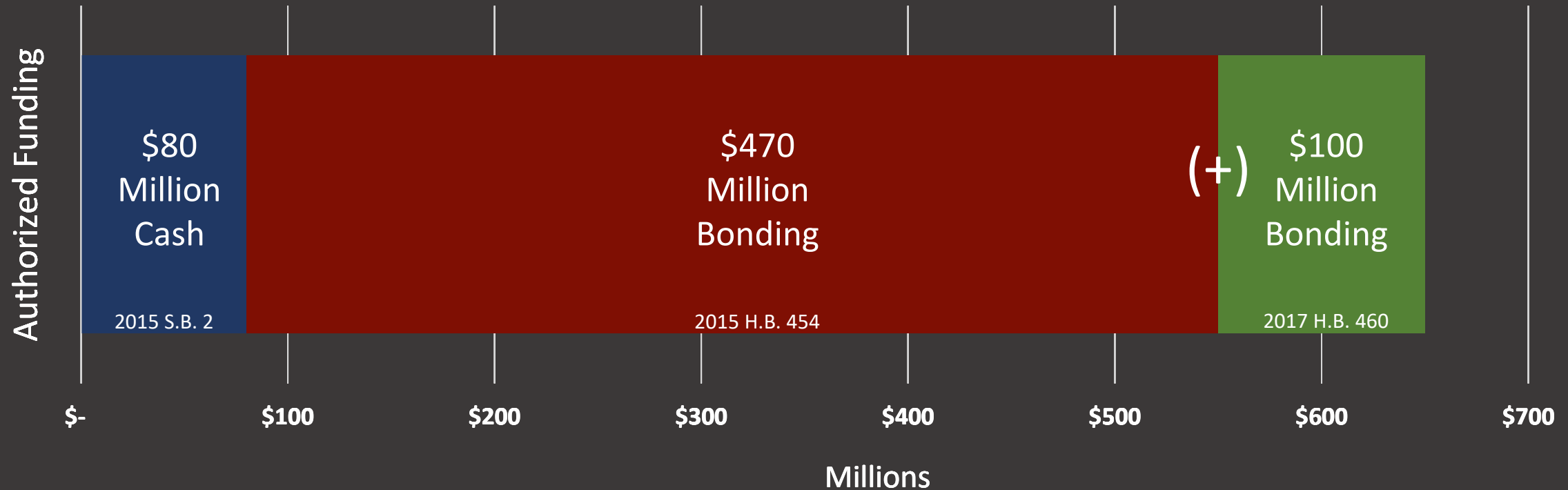


(3) (a) The total amount of bonds to be issued under this section may not exceed ~~[\$470,000,000]~~ \$570,000,000, plus additional amounts necessary to pay costs of issuance, to pay capitalized interest, and to fund any debt service reserve requirements, with the total amount of the bonds not to exceed ~~[\$474,700,000]~~ \$575,700,000.

(b) The maturity of bonds issued under this section ~~[shall be seven]~~ may not exceed 10 years.



# Funding Bills

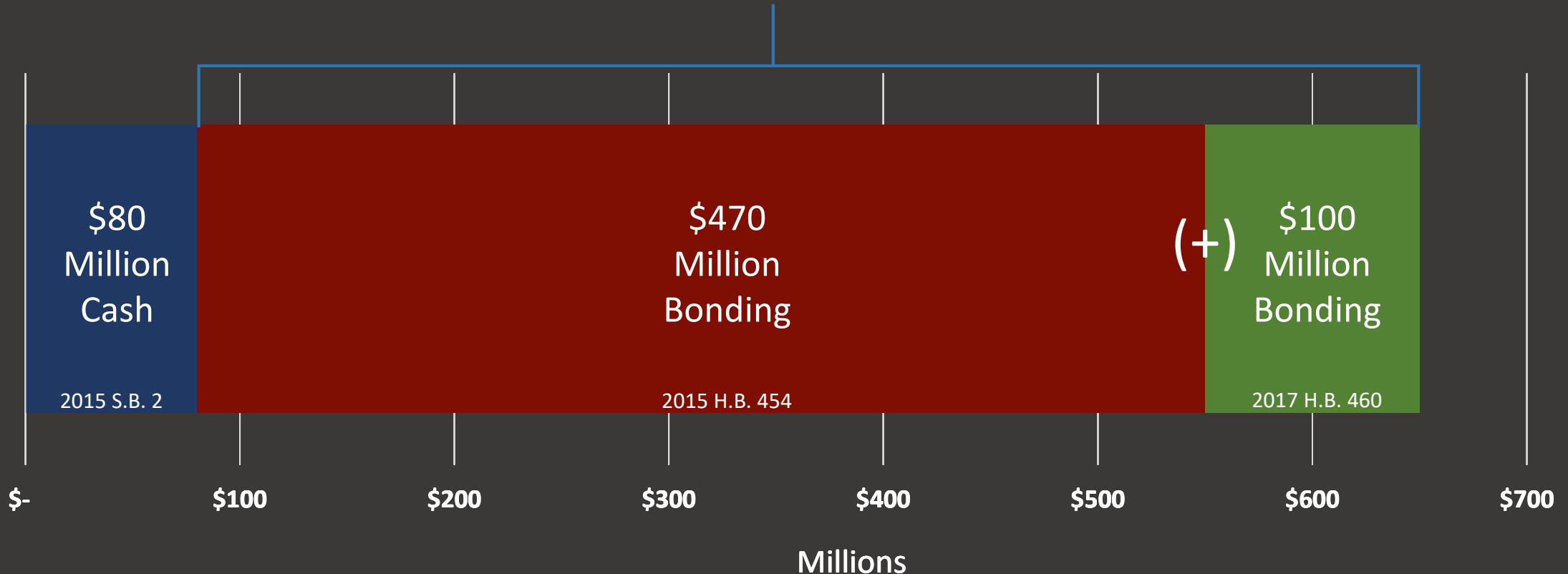




# Funding Bills

\$570 Million  
Bonding

Authorized Funding



# End

## Prison Development Commission

April 14, 2017

Brian Bean, Policy Analyst

801-538-1032

[bbean@le.utah.gov](mailto:bbean@le.utah.gov)